

WILDWING METROPOLITAN DISTRICTS NOS. 1 - 5

2022 ANNUAL REPORT TO TOWN OF TIMNATH

Pursuant to the Amended and Restated Service Plan for Wildwing Metropolitan District Nos. 1-5 (collectively, the “Districts”), the Districts are required to submit an annual report to the Town Manager’s office.

For the year ending December 31, 2022, the Districts make the following report:

1. Boundary changes made or proposed to the Districts’ boundaries as of December 31 of the prior year.

No boundary changes were made for any of the Districts in 2022.

2. Intergovernmental Agreements with other governmental entities, either entered into or proposed, as of December 31 of the prior year.

An Intergovernmental Agreement exists between Wildwing Metropolitan District Nos. 1-5 and the Town of Timnath dated July 14, 2015.

3. Copies of the Districts’ Rules and Regulations, if any, as of December 31 of the prior year.

A Declaration of Covenants, Conditions, Restrictions and Easements Concerning Sanitary Sewer Improvements was recorded on June 30, 2020 by Declarant WW Development LLC, related to property within the boundaries of Wilding Metropolitan District No. 5. A copy of the Covenants was filed with the Districts’ 2020 Annual Report.

A Resolution Concerning District Service Fees and the Adoption of a District Fine and Enforcement Policy and District Fine Schedule was adopted by the Board of Directors for the Districts on November 17, 2021. A copy of the Resolution was filed with the Districts’ 2021 Annual Report.

There are no other Rules and Regulations in existence for the Districts.

4. A summary of any litigation which involves the Public Improvements as of December 31 of the prior year.

There is no litigation, notices of claim, pending or threatened, against the Districts of which we are aware.

5. Status of the Districts’ construction of the Public Improvements as of December 31 of the prior year.

The developer has substantially completed the infrastructure construction for the WildWing 4th Filing, which includes areas in District #2 and District #5. Construction is pending final approvals of the necessary entities. No construction was accepted by the District during the report year of which we are aware. Remaining improvements shall be constructed in accordance with approved development plans of the Town.

6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the Town as of December 31 of the prior year.

No facilities or improvements were dedicated to the Town during the reporting year by the Districts.

7. The assessed valuation of the Districts for the current year.

Wildwing Metropolitan District No. 1	\$145
Wildwing Metropolitan District No. 1 (bond)	\$19,101,323
Wildwing Metropolitan District No. 2	\$7,861,782
Wildwing Metropolitan District No. 3	\$4,668,608
Wildwing Metropolitan District No. 4	\$5,133,874
Wildwing Metropolitan District No. 5	\$1,437,114

8. Current year budget including a description of the Public Improvements to be constructed in such year.

The 2023 Budgets for the Districts are collectively attached hereto as **Exhibit A**.

9. Audit of the Districts, and any entity formed by one or more of the Districts, and financial statements for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

Revenues and expenditures for each of the District Nos. 2, 3 and 4 were less than \$750,000 in 2022, and exemptions from audits for the report year were filed and granted in accordance with state law. The 2022 Audit Reports for District Nos. 1 and 5 are being completed and will be available via the State Auditor’s online portal, once filed.

10. Notice of any uncured events of default by any of the Districts, which continue beyond a ninety (90) day period, under any Debt instrument.

None.

11. Any inability of a District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

Dated: July 28, 2023

SPENCER FANE LLP

/s/ David S. O'Leary

David S. O'Leary, Attorney for the Districts

EXHIBIT A
(2023 BUDGETS)

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WILDWING METROPOLITAN DISTRICT NO. 1
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
 COUNTY OF LARIMER)ss.
)
 WILDWING)
 METROPOLITAN)
 DISTRICT NO. 1)

The Board of Directors of the Wildwing Metropolitan District No. 1, Larimer County, Colorado, held a meeting at Timnath Town Center, 4750 Signal Tree Dr, Timnath, CO 80547 and via Zoom on Wednesday, November 16, 2022 at 5:30 P.M.

The following members of the Board of Directors were present:

- John Troka, President
- Steve Lampo, Secretary & Treasurer
- James Hibbard, Vice Chair & Asst. Secretary/Treasurer
- Randall Black, Vice Chair & Asst. Secretary/Treasurer
- Barbra Shaw, Vice Chair & Asst. Secretary/Treasurer

Also in Attendance: David O’Leary, Esq.; Spencer Fane, LLP, Tiffany Skoglund, Kicyesia Conaway, Tracie Kaminski, Jason Woolard, and Dillon Gamber; Pinnacle Consulting Group, Inc., Marshall Theissen, Stuart Van Greuningen, Doug Fair, Matt Clark, Lana Pink, Brian Clausen, Janette VanGalder, and Thomas Love; Members of the Public

Ms. Skoglund stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Troka opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Troka moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WILDWING METROPOLITAN DISTRICT NO. 1, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Wildwing Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper times; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 9, 2022 in The Fort Collins Coloradoan, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDWING METROPOLITAN DISTRICT NO. 1 OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Wildwing Metropolitan District No. 1 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$145.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Wildwing Metropolitan District No. 1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Wildwing Metropolitan District No. 1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 145 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 145 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE ^H (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0.00</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>0.000</u> mills	\$ <u>0.00</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: <small>Sum of General Operating Subtotal and Lines 3 to 7</small>	<u>0.000</u> mills	\$ <u>0.00</u>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Lampo, Secretary and Treasurer of the District, and made a part of the public records of Wildwing Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Lampo.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of November 2022.

DocuSigned by:
John Troka

President 099808F7FF3C422...

ATTEST:

DocuSigned by:
Stephen D Lampo

DC422E217B23495...

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 1)

I, Steve Lampo, Secretary and Treasurer to the Board of Directors of the Wildwing Metropolitan District No. 1, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Timnath Town Center and via Zoom on Wednesday, November 16, 2022, at 5:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November, 2022.

DocuSigned by:
Stephen D Lampo
DC422E217B23495



PINNACLE

CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
WILDWING METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 11, 2023

WILDWING METROPOLITAN DISTRICT NO. 1
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS
GENERAL FUND

	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Service Fees District #2	\$ 98,102	\$ 108,113	\$ 108,571	\$ 108,188
Service Fees District #3	53,969	64,739	64,631	64,388
Service Fees District #4	50,371	70,231	71,102	69,732
Service Fees District #5	1,896	16,389	16,447	18,613
Operating Advances	238,923	-	-	-
O&M Fee	-	352,000	352,000	352,000
Interest and Other Income	5,124	6,000	11,500	6,000
Total Revenues	\$ 448,385	\$ 617,472	\$ 624,251	\$ 618,922
Expenditures				
Operations & Maintenance:				
Landscape Maintenance	\$ 134,597	\$ 211,549	\$ 205,150	\$ 212,879
Hardscape	11,645	22,500	17,796	23,250
Storm Water Facility	2,010	3,000	3,441	7,000
Sanitary Sewer Facility	-	2,000	-	1,000
Non-Potable Water Facilities	-	1,500	-	3,000
Amenities	2,050	7,350	5,708	12,000
Miscellaneous Services	-	300	250	300
Repairs and Replacement	53,990	87,395	72,500	86,596
Utilities	25,292	20,470	20,470	20,470
Facilities Management	-	46,800	46,800	50,500
Administration:				
Accounting and Finance	30,000	32,500	32,500	35,000
Audit	29,100	15,600	15,600	17,160
Fee Billing	-	23,000	23,000	20,000
District Management	96,360	58,370	58,370	60,000
Constituent Communication	2,917	3,000	3,000	3,000
Election	-	10,000	3,360	10,000
District Engineer and Consulting Services	-	11,000	-	3,000
Insurance	15,622	19,997	16,415	19,997
Legal	22,075	15,000	29,165	20,000
Legal - Collections	-	-	2,000	-
Trustee Fees	6,000	6,000	6,000	6,000
Office, Dues, Newsletters & Other	3,657	9,000	9,000	7,000
Total Expenditures	\$ 435,315	\$ 606,331	\$ 570,525	\$ 618,151
Revenues Over/(Under) Expenditures	\$ 13,070	\$ 11,141	\$ 53,726	\$ 771
Beginning Fund Balance	\$ 47,599	\$ 54,048	\$ 60,669	\$ 114,395
Ending Fund Balance	\$ 60,669	\$ 65,189	\$ 114,395	\$ 115,166
COMPONENTS OF ENDING FUND BALANCE:				
Emergency Reserve	\$13,452	\$12,882	\$13,452	\$18,568
Repairs and Replacement Reserve	47,217	52,307	100,944	96,598
Unrestricted	-	-	-	-
TOTAL ENDING FUND BALANCE	\$60,669	\$65,189	\$114,395	\$115,166

WILDWING METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
CAPITAL PROJECTS FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Capital Advances	\$ 7,248	\$ -	\$ -	\$ -
Total Revenues	\$ 7,248	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	\$ 7,248	\$ -	\$ -	\$ -
Total Capital Expenditures	\$ 7,248	\$ -	\$ -	\$ -
Revenues over/(under) Expend	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

WILDWING METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
DEBT SERVICE FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Capital Recovery Fees	\$ 384,888	\$ 414,265	\$ 414,265	\$ -
Interest and Other Income	12	-	23	-
Total Revenues	\$ 384,900	\$ 414,265	\$ 414,288	\$ -
Expenditures				
Bond Payment - 2008	\$ 403,043	\$ 432,660	\$ 205,949	\$ -
Trustee/Paying Agent Fees	2,500	2,500	2,500	-
Total Expenditures	\$ 405,543	\$ 435,160	\$ 208,449	\$ -
Revenues over/(under) Expend	\$ (20,643)	\$ (20,895)	\$ 205,839	\$ -
Other Sources/(Uses) of Funds:				
Transfer to District No. 5	\$ -	\$ -	\$ -	\$ -
Net Other Sources/(Uses) of Funds	\$ -	\$ -	\$ -	\$ -
Rev over/(under) Exp after Other	\$ (20,643)	\$ (20,895)	\$ 205,839	\$ -
Beginning Fund Balance	\$ 23,391	\$ 20,899	\$ 2,748	\$ 208,587
Ending Fund Balance	\$ 2,748	\$ 4	\$ 208,587	\$ 208,587

WILDWING METROPOLITAN DISTRICT NO. 1
2023 BUDGET MESSAGE

Wildwing Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Wildwing Metropolitan Districts Nos. 2-5, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

General Fund

Revenue

The District collects revenues through Service Fees paid by Districts 2-5 and by assessing O&M fees. In 2023, the District has budgeted to collect \$260,922 in service fee revenues and \$352,000 in O&M fees as well as \$6,000 in interest and other income. Total revenues budgeted are \$618,922.

Expenses

The District's General Fund expenditures consist of administrative costs of \$201,157 and operations costs of \$416,995 an increase from the 2022 adopted budget of \$11,820. Most of this increase comes from an O&M and repairs.

Capital Fund*Revenue and Expenses*

The District has not budgeted any revenues or expenditures in the capital fund in 2023.

Debt Service Fund*Revenue and Expenses*

The District has not budgeted for any debt service revenue or expenses in 2023.

Fund Balance Reserves

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2023, as defined under TABOR and holds the TABOR reserve for District Nos. 2-5.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 275 - WILDWING METRO DISTRICT NO. 1 BOND

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,601,270
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$19,101,323
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,101,323
5. NEW CONSTRUCTION: **	\$1,424,194
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD # OR LAND (39-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-1-114(1)(a)(i)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec. 20(s)(p), Colo.

** New construction is defined as Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-131(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 23, 2022.

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$253,401,300
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$20,489,700
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: ‡	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: <small>(If land exists a structure is placed up as unimproved property for multiple years, only the most current years actual value can be reported as unimproved property.)</small>	\$0
DEDUCTIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

‡ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1) C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: -----

\$0

NOTE: All levies must be certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

\$4,611

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 (3), C.R.S.

Date Date: 11/18/2022

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WILDWING METROPOLITAN DISTRICT NO. 2
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 2)

The Board of Directors of the Wildwing Metropolitan District No. 2, Larimer County, Colorado, held a meeting at Timnath Town Center, 4750 Signal Tree Dr, Timnath, CO 80547 and via Zoom on Wednesday, November 16, 2022 at 5:30 P.M.

The following members of the Board of Directors were present:

John Troka, President

James Hibbard, Secretary & Treasurer

Randall Black, Vice Chair & Asst. Secretary/Treasurer

Also in Attendance: David O’Leary, Esq.; Spencer Fane, LLP, Tiffany Skoglund, Kieyesia Conaway, Tracie Kaminski, Jason Woolard, and Dillon Gamber; Pinnacle Consulting Group, Inc., Steve Lampo, Barbra Shaw, Marshall Theissen, Stuart Van Greuningen, Doug Fair, Matt Clark, Lana Pink, Brian Clausen, Janette VanGalder, and Thomas Love; Members of the Public

Ms. Skoglund stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Troka opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Troka moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WILDWING METROPOLITAN DISTRICT NO. 2, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Wildwing Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 9, 2022 in The Fort Collins Coloradoan, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDWING METROPOLITAN DISTRICT NO. 2 OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Wildwing Metropolitan District No. 2 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$447,994.88. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$7,861,782.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2023 budget year, there is hereby levied a tax of 43.878 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

C. Levy for Contractual Obligations. That for the purposes of meeting all contractual obligations expense of the District during the 2023 budget year, there is hereby levied a tax of 13.106 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 56.984 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Wildwing Metropolitan District 2
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Wildwing Metropolitan District 2
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,861,782 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,861,782 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2022 for budget/fiscal year 2023
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	<u>39.565</u> mills	\$ <u>311,051.40</u>
4. Contractual Obligations ^K	<u>11.818</u> mills	\$ <u>92,910.54</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	51.383 mills	\$403,961.94

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>To fund Capital Improvements for Wildwing Metropolitan Districts</u> |
| | Series: | <u>2018</u> |
| | Date of Issue: | <u>5/30/2018</u> |
| | Coupon Rate: | <u>5.375%</u> |
| | Maturity Date: | <u>12/15/2048</u> |
| | Levy: | <u>39.565</u> |
| | Revenue: | <u>\$311,051.40</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | <u>To fund operations and maintenance of Wildwing Metropolitan District No. 1</u> |
| | Title: | <u>Amended and Restated Master Intergovernmental Agreement</u> |
| | Date: | <u>2018</u> |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | <u>11.818</u> |
| | Revenue: | <u>\$92,910.54</u> |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Hibbard, Secretary and Treasurer of the District, and made a part of the public records of Wildwing Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Hibbard.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of November 2022.

DocuSigned by:
John Troka

President 029408F7FF3C422...

ATTEST:

DocuSigned by:
James Hibbard

64876821180647C...

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 2)

I, James Hibbard, Secretary and Treasurer to the Board of Directors of the Wildwing Metropolitan District No. 2, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Timnath Town Center and via Zoom on Wednesday, November 16, 2022, at 5:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November, 2022.

DocuSigned by:
James Hibbard
64876821180647C...



Management Budget Report

BOARD OF DIRECTORS
WILDWING METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to read "B. G. [unclear]", is written over a faint, light blue grid background.

Pinnacle Consulting Group, Inc.
January 11, 2023

WILDWING METROPOLITAN DISTRICT NO. 2				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes - O&M	\$ 92,814	\$ 102,477	\$ 102,537	\$ 103,037
Specific Ownership Taxes - O&M	7,068	7,686	7,487	7,213
Property Taxes - Debt	310,726	343,078	343,277	344,959
Specific Ownership Taxes - Debt	23,662	25,731	25,065	24,147
Interest & Other	339	10,000	600	10,000
Total Revenues	\$ 434,610	\$ 488,972	\$ 478,966	\$ 489,355
Expenditures				
Payment for Services to No. 1 - O&M	\$ 98,102	\$ 108,113	108,571	\$ 108,188
Treasurer's Fees - O&M	1,858	2,050	2,053	2,061
Payment for Services to No. 5 - Debt	328,429	361,948	361,469	362,207
Treasurer's Fees - Debt	6,220	6,862	6,873	6,899
Contingency	-	10,000	-	10,000
Total Operating Expenditures	\$ 434,610	\$ 488,972	\$ 478,966	\$ 489,355
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
Mill Levy				
Operating	12.774	12.749	12.749	13.106
Debt Service	42.767	42.682	42.682	43.878
Total Mill Levy	55.541	55.431	55.431	56.984
Assessed Value	\$ 7,278,102	\$ 8,038,011	\$ 8,038,011	\$ 7,861,782
Property Tax Revenue				
Operating	92,970	102,477	102,477	103,037
Debt Service	311,263	343,078	343,078	344,959
Total Property Tax Revenue	\$ 404,233	\$ 445,555	\$ 445,555	447,996

Modified Accrual Budgetary Basis

WILDWING METROPOLITAN DISTRICT NO. 2
2023 BUDGET MESSAGE

Wildwing Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Wildwing Metropolitan Districts Nos. 1 & 3-5, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

General Fund

Revenue

The District has an assessed value of \$7,861,782 and a mill levy of 56.984 mills, which will produce property tax revenue of \$447,996. Specific ownership tax is estimated at 7.0% of property tax revenue producing revenues of \$31,360. Total budgeted revenues are \$489,355.

Expenses

With exception of the County Treasurer's fees of \$8,960 and a contingency of \$10,000, expenditures are related to transfers of funds to District No. 1 for operating costs of \$108,188 and District No. 5 for debt service payments of \$362,207. Total budgeted expenses are \$489,355.

Fund Balance/Reserves

The District transfers all its revenue to District No. 1 and 5. Therefore, the emergency reserve related to this District is held in District No. 1.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 186 - WILDWING METRO DISTRICT NO. 2

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$8,038,011
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$7,861,782
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$7,861,782
5. NEW CONSTRUCTION: **	\$35,742
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$109,264,700
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$514,200
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
---	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$4,611
---	---------

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WILDWING METROPOLITAN DISTRICT NO. 3
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 3)

The Board of Directors of the Wildwing Metropolitan District No. 3, Larimer County, Colorado, held a meeting at Timnath Town Center, 4750 Signal Tree Dr, Timnath, CO 80547 and via Zoom on Wednesday, November 16, 2022 at 5:30 P.M.

The following members of the Board of Directors were present:

Barbara Shaw, Secretary/Treasurer

Also in Attendance: David O’Leary, Esq.; Spencer Fane, LLP, Tiffany Skoglund, Kieyesia Conaway, Tracie Kaminski, Jason Woolard, and Dillon Gamber; Pinnacle Consulting Group, Inc., John Troka, Steve Lampo, James Hibbard, Randall Black, Marshall Theissen, Stuart Van Greuningen, Doug Fair, Matt Clark, Lana Pink, Brian Clausen, Janette VanGalder, and Thomas Love; Members of the Public

Ms. Skoglund stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Troka opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Shaw moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WILDWING METROPOLITAN DISTRICT NO. 3, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Wildwing Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 9, 2022 in The Fort Collins Coloradoan, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDWING METROPOLITAN DISTRICT NO. 3 OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Wildwing Metropolitan District No. 3 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$266,624.21. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$4,668,608.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2023 budget year, there is hereby levied a tax of 43.975 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

C. Levy for Contractual Obligations. That for the purposes of meeting all contractual obligations expense of the District during the 2023 budget year, there is hereby levied a tax of 13.135 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 57.110 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Wildwing Metropolitan District 3
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Wildwing Metropolitan District 3
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,668,608 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,668,608 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2022 for budget/fiscal year 2023
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	<u>43.975</u> mills	\$ <u>205,302.04</u>
4. Contractual Obligations ^K	<u>13.135</u> mills	\$ <u>61,322.17</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	57.110 mills	\$266,624.21

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | To fund Capital Improvements for Wildwing Metropolitan Districts |
| | Series: | 2018 |
| | Date of Issue: | 5/30/2018 |
| | Coupon Rate: | 5.375% |
| | Maturity Date: | 12/15/2048 |
| | Levy: | 43.975 |
| | Revenue: | \$205,302.04 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | To fund operations and maintenance of Wildwing Metropolitan District No.1 |
| | Title: | Amended and Restated Master Intergovernmental Agreement |
| | Date: | 2018 |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | 13.135 |
| | Revenue: | \$61,322.17 |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Shaw, Secretary and Treasurer of the District, and made a part of the public records of Wildwing Metropolitan District No. 3.

The foregoing Resolution was seconded by Director Shaw.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of November 2022.

DocuSigned by:
Barbara Shaw

President C3827DD0456B496...

ATTEST:

DocuSigned by:
Barbara Shaw

C3827DD0456B496...

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 3)

I, Barbara Shaw, President and Chairman to the Board of Directors of the Wildwing Metropolitan District No. 3, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Timnath Town Center and via Zoom on Wednesday, November 16, 2022, at 5:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November, 2022.

DocuSigned by:
Barbara Shaw
C3827DD0456B496...



Management Budget Report

BOARD OF DIRECTORS
WILDWING METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to be "R. J. [unclear]", is written over a light blue horizontal line.

Pinnacle Consulting Group, Inc.
January 11, 2023

WILDWING METROPOLITAN DISTRICT NO. 3				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes - O&M	\$ 51,036	\$ 61,364	\$ 61,364	\$ 61,322
Specific Ownership Taxes - O&M	3,880	4,602	4,483	4,293
Property Taxes - Debt	170,861	205,439	205,439	205,302
Specific Ownership Taxes - Debt	12,989	15,408	15,010	14,371
Interest & Other	326	10,000	11	10,000
Total Revenues	\$ 239,092	\$ 296,813	\$ 286,307	\$ 295,288
Expenditures				
Payment for Services to No. 1 - O&M	\$ 53,969	\$ 64,739	\$ 64,631	\$ 64,388
Treasurer's Fees - O&M	1,022	1,227	1,227	1,226
Payment for Services to No. 5 - Debt	180,678	216,738	216,340	215,567
Treasurer's Fees - Debt	3,422	4,109	4,109	4,106
Contingency	-	10,000	-	10,000
Total Operating Expenditures	\$ 239,092	\$ 296,813	\$ 286,307	\$ 295,288
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
Mill Levy				
Operating	12.627	12.777	12.777	13.135
Debt Service	42.271	42.776	42.776	43.975
Total Mill Levy	54.898	55.553	55.553	57.110
Assessed Value	\$4,041,986	\$ 4,802,669	\$ 4,802,669	\$ 4,668,608
Property Tax Revenue				
Operating	51,038	61,364	61,364	61,322
Debt Service	170,859	205,439	205,439	205,302
Total Property Tax Revenue	\$ 221,897	\$ 266,803	\$ 266,803	266,624

Modified Accrual Budgetary Basis

WILDWING METROPOLITAN DISTRICT NO. 3
2023 BUDGET MESSAGE

Wildwing Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a “Multiple District Structure” for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Wildwing Metropolitan Districts Nos. 1-2 & 4-5, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

General Fund

Revenue

The District has an assessed value of \$4,668,608 and certified a mill levy of 57.110 mills, which will produce property tax revenue of \$266,624. Specific ownership tax is estimated at 7.0% of property tax revenue producing revenues of \$18,664. Total budgeted revenues are \$295,288.

Expenses

With exception of the County Treasurer’s fees and a contingency, expenditures are related to transfers of funds to District No. 1 for operating costs of \$64,388 and District No. 5 for debt service payments of \$215,567. Total budgeted expenses are \$295,288.

Fund Balance/Reserves

The District transfers all its revenue to District No. 1 and 5. Therefore, the emergency reserve related to this District is held in District No. 1.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 253 - WILDWING METRO DISTRICT NO. 3

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,802,669
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,668,608
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,668,608
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$65,740,000
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
---	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
---	--

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WILDWING METROPOLITAN DISTRICT NO. 4
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
 COUNTY OF LARIMER)ss.
)
 WILDWING)
 METROPOLITAN)
 DISTRICT NO. 4)

The Board of Directors of the Wildwing Metropolitan District No. 4, Larimer County, Colorado, held a meeting at Timnath Town Center, 4750 Signal Tree Dr, Timnath, CO 80547 and via Zoom on Wednesday, November 16, 2022 at 5:30 P.M.

The following members of the Board of Directors were present:

Steve Lampo, President & Chairman
Marshall Theissen, Vice President & Secretary
Stuart Van Greuningen, Secretary & Treasurer

Also in Attendance: David O’Leary, Esq.; Spencer Fane, LLP, Tiffany Skoglund, Kieyesia Conaway, Tracie Kaminski, Jason Woolard, and Dillon Gamber; Pinnacle Consulting Group, Inc., John Troka, James Hibbard, Randall Black, Barbra Shaw, Doug Fair, Matt Clark, Lana Pink, Brian Clausen, Janette VanGalder, and Thomas Love; Members of the Public

Ms. Skoglund stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Troka opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Lampo moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WILDWING METROPOLITAN DISTRICT NO. 4, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Wildwing Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 9, 2022 in The Fort Collins Coloradoan, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDWING METROPOLITAN DISTRICT NO. 4 OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Wildwing Metropolitan District No. 4 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$288,739.35. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$5,133,874.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2023 budget year, there is hereby levied a tax of 43.306 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

C. Levy for Contractual Obligations. That for the purposes of meeting all contractual obligations expense of the District during the 2023 budget year, there is hereby levied a tax of 12.936 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 56.242 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Wildwing Metropolitan District 4,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Wildwing Metropolitan District 4,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,133,874 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,133,874 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2022 for budget/fiscal year 2023.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	_____ mills	\$ _____
3. General Obligation Bonds and Interest ^J	43.306 mills	\$ 222,327.55
4. Contractual Obligations ^K	12.936 mills	\$ 66,411.79
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	56.242 mills	\$288,739.35

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	To fund Capital Improvements for Wildwing Metropolitan Districts
	Series:	2018
	Date of Issue:	5/30/2018
	Coupon Rate:	5.375%
	Maturity Date:	12/15/2048
	Levy:	43.306
	Revenue:	\$222,327.55
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	To fund operations and maintenance of Wildwing Metropolitan District No.1
	Title:	Amended and Restated Master Intergovernmental Agreement
	Date:	2018
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	12.936
	Revenue:	\$66,411.79
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Van Greuningen, Secretary and Treasurer of the District, and made a part of the public records of Wildwing Metropolitan District No. 4.

The foregoing Resolution was seconded by Director Theissen.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of November 2022.

DocuSigned by:
Stephen D Lampo

President 05422E217B23495...

ATTEST:

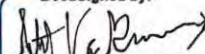
DocuSigned by:
[Signature]

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STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 4)

I, Stuart Van Greuningen, Secretary and Treasurer to the Board of Directors of the Wildwing Metropolitan District No. 4, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Timnath Town Center and via Zoom on Wednesday, November 16, 2022, at 5:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November, 2022.

DocuSigned by:

30EA936BB351443...



Management Budget Report

BOARD OF DIRECTORS
WILDWING METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to be "J. S. [unclear]", is written over a faint, illegible printed name.

Pinnacle Consulting Group, Inc.
January 11, 2023

WILDWING METROPOLITAN DISTRICT NO. 4				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Property Taxes - O&M	\$ 47,612	\$ 66,569	\$ 66,569	\$ 66,412
Specific Ownership Taxes - O&M	3,614	4,993	4,864	4,649
Property Taxes - Debt	159,397	222,869	222,869	222,328
Specific Ownership Taxes - Debt	12,100	16,715	16,283	15,563
Interest & Other	431	10,000	1,000	10,000
Total Revenues	\$ 223,155	\$ 321,146	\$ 311,585	\$ 318,951
Expenditures				
Payment for Services to No. 1 - O&M	\$ 50,371	\$ 70,231	\$ 71,102	\$ 69,732
Treasurer's Fees - O&M	954	1,331	1,331	1,328
Payment for Services to No. 5 - Debt	168,635	235,127	234,695	233,444
Treasurer's Fees - Debt	3,195	4,457	4,457	4,447
Contingency	-	10,000	-	10,000
Total Operating Expenditures	\$ 223,155	\$ 321,146	\$ 311,585	\$ 318,951
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
Mill Levy				
Operating	12.055	12.270	12.270	12.936
Debt Service	40.358	41.079	41.079	43.306
Total Mill Levy	52.413	53.349	53.349	56.242
Assessed Value	\$3,943,896	\$ 5,425,368	\$ 5,425,368	\$ 5,133,874
Property Tax Revenue				
Operating	47,544	66,569	66,569	66,412
Debt Service	159,168	222,869	222,869	222,328
Total Property Tax Revenue	\$ 206,711	\$ 289,438	\$ 289,438	\$ 288,739

Modified Accrual Budgetary Basis

WILDWING METROPOLITAN DISTRICT NO. 4
2023 BUDGET MESSAGE

Wildwing Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Wildwing Metropolitan Districts Nos. 1-3 & 5, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

General Fund

Revenue

The District has an assessed value of \$5,133,874 and certified a mill levy of 56.242 mills, which will produce property tax revenue of \$288,739. Specific ownership tax is estimated at 7.0% of property tax revenue producing revenues of \$20,212. Total budgeted revenues are \$318,951.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers of funds to District No. 1 for operating costs of \$69,732 and District No. 5 for debt service payments of \$233,444. Total expenses budgeted are \$318,951.

Fund Balance/Reserves

The District transfers all its revenue to District No. 1 and 5. Therefore, the emergency reserve related to this District is held in District No. 1.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 254 - WILDWING METRO DISTRICT NO. 4

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,425,368
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,133,874
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,133,874
5. NEW CONSTRUCTION: **	\$924,100
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$65,642,500
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$13,294,500
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
--	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
WILDWING METROPOLITAN DISTRICT NO. 5
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 5)

The Board of Directors of the Wildwing Metropolitan District No. 5, Larimer County, Colorado, held a meeting at Timnath Town Center, 4750 Signal Tree Dr, Timnath, CO 80547 and via Zoom on Wednesday, November 16, 2022 at 5:30 P.M.

The following members of the Board of Directors were present:

John Troka, President & Chairman

Also in Attendance: David O’Leary, Esq.; Spencer Fane, LLP, Tiffany Skoglund, Kieyesia Conaway, Tracie Kaminski, Jason Woolard, and Dillon Gamber; Pinnacle Consulting Group, Inc., Steve Lampo, James Hibbard, Randall Black, Barbra Shaw, Marshall Theissen, Stuart Van Greuningen, Doug Fair, Matt Clark, Lana Pink, Brian Clausen, Janette VanGalder, and Thomas Love; Members of the Public

Ms. Skoglund stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Troka opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Troka moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE WILDWING METROPOLITAN DISTRICT NO. 5, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Wildwing Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 9, 2022 in The Fort Collins Coloradoan, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WILDWING METROPOLITAN DISTRICT NO. 5 OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Wildwing Metropolitan District No. 5 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$77,073.86. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$1,437,114.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest expense of the District during the 2023 budget year, there is hereby levied a tax of 41.296 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

C. Levy for Contractual Obligations. That for the purposes of meeting all contractual obligations expense of the District during the 2023 budget year, there is hereby levied a tax of 12.335 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 53.631 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Wildwing Metropolitan District No. 5,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Wildwing Metropolitan District No. 5,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,437,114 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,437,114 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/14/2022 for budget/fiscal year 2023
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<u> </u> mills	\$ <u> </u>
3. General Obligation Bonds and Interest ^J	41.296 mills	\$ 59,347.06
4. Contractual Obligations ^K	12.335 mills	\$ 17,726.80
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	53.631 mills	\$ 77,073.86

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>To fund Capital Improvements for Wildwing Metropolitan Districts</u>
	Series:	<u>2018</u>
	Date of Issue:	<u>5/30/2018</u>
	Coupon Rate:	<u>5.375%</u>
	Maturity Date:	<u>12/15/2048</u>
	Levy:	<u>41.296</u>
	Revenue:	<u>59,347.06</u>

2.	Purpose of Issue:	<u>_____</u>
	Series:	<u>_____</u>
	Date of Issue:	<u>_____</u>
	Coupon Rate:	<u>_____</u>
	Maturity Date:	<u>_____</u>
	Levy:	<u>_____</u>
	Revenue:	<u>_____</u>

CONTRACTS^K:

3.	Purpose of Contract:	<u>To fund operations and maintenance of Wildwing Metropolitan District No. 1</u>
	Title:	<u>Amended and Restated Master Intergovernmental Agreement</u>
	Date:	<u>2018</u>
	Principal Amount:	<u>_____</u>
	Maturity Date:	<u>_____</u>
	Levy:	<u>12.335</u>
	Revenue:	<u>\$17,726.80</u>

4.	Purpose of Contract:	<u>_____</u>
	Title:	<u>_____</u>
	Date:	<u>_____</u>
	Principal Amount:	<u>_____</u>
	Maturity Date:	<u>_____</u>
	Levy:	<u>_____</u>
	Revenue:	<u>_____</u>

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Troka, President and Chairman of the District, and made a part of the public records of Wildwing Metropolitan District No. 5.

The foregoing Resolution was seconded by Director Troka.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of November 2022.

DocuSigned by:
John Troka

President 029408F7FF3C422...

ATTEST:

DocuSigned by:
John Troka

029408F7FF3C422...

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
WILDWING)
METROPOLITAN)
DISTRICT NO. 5)

I, John Troka, President and Chairman to the Board of Directors of the Wildwing Metropolitan District No. 5, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held at Timnath Town Center and via Zoom on Wednesday, November 16, 2022, at 5:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of November, 2022.

DocuSigned by:

John Troka

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Management Budget Report

BOARD OF DIRECTORS
WILDWING METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to be "J. G. [unclear]", is written over a horizontal line.

Pinnacle Consulting Group, Inc.
January 11, 2023

WILDWING METROPOLITAN DISTRICT NO. 5				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes	\$ 1,790	\$ 15,535	\$ 15,535	\$ 17,727
Specific Ownership Taxes	136	1,165	1,135	1,241
Interest and Other Income	7	-	189	1,000
Total Revenues	\$ 1,932	\$ 16,700	\$ 16,859	\$ 19,968
Expenditures				
Payment for Services to No. 1	\$ 1,896	\$ 16,389	\$ 16,447	\$ 18,613
Treasurer's Fees	36	311	312	355
Contingency	-	-	100	1,000
Total Expenditures	\$ 1,932	\$ 16,700	\$ 16,859	\$ 19,968
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -
Mill Levy				
Operating	11.500	11.636	11.636	12.335
Debt Service	38.500	38.957	38.957	41.296
Total Mill Levy	50.000	50.593	50.593	53.631
Assessed Value	\$ 155,620	\$ 1,335,076	\$ 1,335,076	\$ 1,437,114
Property Tax Revenue				
Operating	1,790	15,535	15,535	17,727
Debt Service	5,991	52,011	52,011	59,347
Total Property Tax Revenue	\$ 7,781	\$ 67,546	\$ 67,546	\$ 77,074

Modified Accrual Budgetary Basis

WILDWING METROPOLITAN DISTRICT NO. 5				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
DEBT SERVICE FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Service Fees District #2	\$ 328,429	\$ 361,948	\$ 361,469	\$ 362,207
Service Fees District #3	180,678	216,738	216,340	215,567
Service Fees District #4	168,635	235,125	234,695	233,444
Property Taxes	5,991	52,011	52,011	59,347
Specific Ownership Tax	456	3,901	3,800	4,154
Interest Income/Other	391	6,853	18,000	3,000
Total Revenues	\$ 684,581	\$ 876,576	\$ 886,315	\$ 877,720
Expenditures				
Bond Principal - 2018A	\$ -	\$ 75,000	\$ 75,000	\$ 115,000
Bond Interest - 2018A	603,075	603,076	603,076	599,044
Treasurer's Fees	120	1,040	1,045	1,187
Contingency	-	-	-	3,000
Total Expenditures	\$ 603,195	\$ 679,116	\$ 679,121	\$ 718,231
Revenues over/(under) Expend	\$ 81,385	\$ 197,460	\$ 207,194	\$ 159,489
Beginning Fund Balance	\$ 1,290,568	\$ 1,371,183	\$ 1,371,953	\$ 1,579,147
Ending Fund Balance	\$ 1,371,953	\$ 1,568,643	\$ 1,579,147	\$ 1,738,636
COMPONENTS OF ENDING FUND BALANCE:				
Reserve Requirement	\$ 904,644	\$ 904,644	\$ 904,644	\$ 904,644
Surplus Fund (Max Surplus \$1,122,000)	467,310	663,999	674,503	833,992
TOTAL ENDING FUND BALANCE	\$ 1,371,953	\$ 1,568,643	\$ 1,579,147	\$ 1,738,636

Modified Accrual Budgetary Basis

WILDWING METROPOLITAN DISTRICT NO. 5
2023 BUDGET MESSAGE

Wildwing Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Wildwing Metropolitan Districts Nos. 1-3 & 5, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

General Fund

Revenue

The District has an assessed value of \$1,437,144 and certified a general fund mill levy of 12.335 mills, which will produce property tax revenue of \$17,727. Specific ownership tax is estimated at 7.0% of property tax revenue producing revenues of \$1,241 and interest and other income at \$1,000.00. Total budgeted revenues are \$19,968.

Expenses

With exception of the County Treasurer's fees of \$355 and a \$1,000 contingency, expenditures are related to transfers of funds to District No. 1 for operating costs of 18,613. Total budgeted expenses are 19,968.

Fund Balance/Reserves

The District transfers all its revenue to District No. 1 and 5. Therefore, the emergency reserve related to this District is held in District No. 1.

Debt Service Fund

Revenue

The District has an assessed value of \$1,437,114 and certified a debt service mill levy of 41.296 mills, which will produce property tax revenue of \$59,347. Specific ownership tax is estimated at 7.0% of property tax revenue in the amount of \$4,154. The District's primary revenue is service fees from District Nos. 2-4 for a budgeted total of \$811,218 in 2023. Total budgeted revenues are \$877,720.

Expenses

The District budgeted \$714,044 in expenditures related to the 2018 bonds. Also budgeted are treasurer fees of \$1,187 and a \$3,000 contingency. Total budgeted expenses are 718,231.

Fund Balance/Reserves

The District budgeted in 2023 to maintain a debt service reserve of \$904,644 and have \$833,992 of Surplus reserves on hand.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 255 - WILDWING METRO DISTRICT NO. 5

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
--

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,335,076
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$1,437,114
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,437,114
5. NEW CONSTRUCTION: **	\$464,352
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$12,753,900
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$6,681,000
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
--	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
--	--

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.