

RESOLUTION TO AMEND 2023 BUDGET

COMES NOW, **JOHN TROKA**, the **President** of the **WILDWING METROPOLITAIN DISTRICT NO. 1** and certifies that at a regular meeting of the Board of Directors of the District held Wednesday, the 15th day of November 2023, at 5:30 p.m., via Video Conference, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the Wildwing Metropolitan District No. 1 appropriated funds for the fiscal year 2023 as follows:

General Fund	\$ 618,151
Debit Service Fund:	\$ 0

and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the 2008 Capital Appreciation Revenue Bonds for which the Debt Service Fund was established were fully paid in 2022; and

WHEREAS, the balance in the Debt Service Fund is being held in reserve for the payment of future sewer line maintenance and repair, the Debt Service Fund was renamed the Sewer Reserve Fund; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Wildwing Metropolitan District No. 1 shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$ 645,925
Sewer Reserve Fund (Formally Debit Service Fund)	\$163,507

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund and Sewer Reserve Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Amendment 1 to the Colorado Constitution, approved November 3, 1992.

ADOPTED THIS 15TH DAY OF NOVEMBER 2023.

WILDWING METROPOLITAN DISTRICT NO. 1

DocuSigned by:
By: *John Troka*
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President & Chairperson

ATTEST:

DocuSigned by:
By: *Barbara Shaw*
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Secretary & Treasurer